

BUSINESS

DOW 16379.05 ▲ 227.64	NASDAQ 4615.00 ▲ 88.93	S&P 500 1921.84 ▲ 31.56	10-YR. T-NOTE 2.09% — ...	EURO 1 US \$ = 9206 Pvs. day .9195 ▲	YEN 1 US \$ = 118.15 Pvs. day 117.78 ▲	POUND 1 US \$ = .6942 Pvs. day .6923 ▲
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IN BRIEF

Retail | More openings set for Village at the Peaks

The Village at the Peaks retail complex in Longmont has announced another round of business openings, in addition to four new tenants.

The newly signed merchants include Ozo Coffee Company, Mathnasium, The Sleep Number and Brain Balance Achievement Center.

"We are curating a selection of merchants that will provide Longmont with the modern services and experiences they want," Allen Ginsborg of Newmark Merrill Mountain States said in a news release.

With the new tenants, the number of businesses committed to the development stands at 29, Ginsborg said.

The openings slated for later this month include Fuzzy's Taco Shop, Supercuts, Jersey Mike's Subs, The Melt, Village Inn and Ripple Effect. In February, Bad Daddy's Burger Bar and Parry's Pizzeria are scheduled to begin operations.

In the spring, Visionworks, Brain Balance Achievement Center, Spavia, Mathnasium, The Sleep Number and Ozo Coffee Company should be set to open.

There are 10 merchants operating at the complex.

BRIEFCASE

Sleep Easily in Boulder announced its company launch with the mission of helping people resolve their sleep difficulties. The company will begin offering the Sleep Easily Method immediately. Sleep Easily Method provides an effective medication-free solution to help people sleep well... finally! The founder is Dr. Richard Shane. Go to sleeplessly.com.



Shane

Philip Tobias, a Boulder technical and marketing communicator, is serving again in 2016 as the programs chairperson for the Boulder Writers Alliance. bwa.org, Tobias invites your program topic or presenter suggestions at programs@bwa.org. Go to philip Tobias.com.



Tobias

First Western Trust has expanded its retirement consulting offering with the recent launch of Third Party Administrative (TPA) services. Under the leadership of ERISA Consultant, Eileen Baldwin-Shaw, First Western Trust's TPA services will provide comprehensive compliance and administrative support to 401(k) and retirement plan sponsors. Go to myfw.com.

Staff and wire reports

Louisville



Jeremy Papasso / Staff Photographer

The La Revolution restaurant in Louisville faces a substantial federal tax lien for failure to pay employment and payroll taxes.

Popular eatery facing tax trouble

La Revolution Taqueria y Cantina hit with lien from IRS

By Vince Winkel
Staff Writer

La Revolution Taqueria y Cantina, a popular Louisville restaurant at 701 Main St., is facing serious tax problems at the federal, state and local level.

The Mexican restaurant, which opened to positive reviews in 2012, has been slapped with a \$386,694 tax lien courtesy of the Internal Revenue Service. In addition, Boulder County is seeking \$4,813 in back property taxes from the eatery.

Last week the Boulder County Sheriff issued a warrant to restaurant owner Rick Betance, which

indicated the amount of overdue taxes and the due date, and directed the owner not to remove any property within the business.

"Ultimately we can seize the equipment and sell it at auction to pay the property taxes," Boulder County Treasurer Paul Weissmann said. "We rarely take it that far, as we try to work with businesses to get a payment agreement and get taxes paid without closing them down. We aren't in the business of shutting down business."

"I usually play 'benefit of the doubt' with instances like this, but in this case it looks like they have had prior troubles paying their taxes," Weissmann added.

The treasurer believes the county tax debt will be paid by the end of this week.

La Revolution Owner Rick Betance did not respond to repeated requests for comment this

week.

Last year, the restaurant paid off a \$20,160 tax lien for sales tax to the city, according to Louisville tax manager Penny Boltle.

"Currently, the city has no liens filed against La Revolution," she said Thursday.

Also in 2015, the Colorado Department of Labor and Employment filed a tax lien for failure to pay unemployment insurance premiums, in the amount of \$18,020. A spokesperson from the labor and employment office on Thursday said that the tax lien is still in effect, but would not confirm the updated amount as of Jan. 14, 2016.

The Colorado Department of Revenue, which handles state sales tax, does not have a lien against the restaurant according to spokesperson Lynn Granger.

The federal tax lien from the IRS, which was filed Dec. 2, 2015,

is for unpaid employment and payroll taxes from 2012 to 2015 and stands at \$386,694.

IRS revenue officer Michael Otten, who issued the federal tax lien, was not available to comment on the La Revolution case. IRS regional spokesperson Karen Connelly said that federal law prohibits revenue staff from discussing specific cases.

County treasurer Weissmann, who has spoken with Otten at the IRS about the case, believes the federal agency will do all in its power to work with the owner to resolve the tax debt.

"I think all the agencies, federal and local, give a business the benefit of the doubt," Weissmann said. "I think all the agencies go in there with the same attitude that we have, which is it benefits everybody if the businesses are still operating."

La Revolution Taqueria y Cantina remains open for business.

Study touting company's chocolate milk reviewed

Conflict of interest potential exists for schools

By Candice Choi
Associated Press

NEW YORK — A study by the University of Maryland touting the benefits of a small company's chocolate milk is raising concerns about the potential conflicts-of-interest that can arise when food makers collaborate with schools

made available.

The focus on a specific product also seemed to underscore the problems that can arise with research involving commercial entities. Although collaborations with food and beverage makers are not unusual in the academic world, some health advocates say they come with inherent conflicts-of-interest that can contribute to public confusion about nutrition.

Now, the University of Maryland says it is launching a review into the release of the preliminary results and distancing itself from

public, and I believe this is not characteristic of what a leading, respected university should do," he said.

O'Shea said the review's goal is not to determine the validity of the study results, but why they were published without proper vetting.

The study about Fifth Quarter Fresh was funded through a university program intended to boost Maryland's economy by connecting local businesses with researchers. The Maryland Industrial Partnerships' studies are subject to the same standards as the

program.

While programs bringing together industry and academia are common and do not pose an inherent problem, they should be clear about their goals, said Andrew Holtz, who wrote about the Fifth Quarter study in a post for HealthNewsReview.org, which evaluates health claims.

"Is the purpose to find out what's good for these athletes, or is the purpose to develop marketing materials?" Holtz said.

For instance, Holtz noted the study did not appear to compare